

Ralph M. Perrey, Executive Director



**NEW START PROGRAM GUIDE
REVISION 27**

February 1, 2021

Remove and discard:

Replace with enclosed:

Pages 23-25.....Pages 23-25 (Revised 02.01.2021)

New Start Underwriting Submission Checklist
Form HO-0495 (Revised 3/19).....Form HO-0495 (Revised 02/21)

New Start Closed Loan Submission Checklist
Form HO-0496 (Revised 3/19).....Form HO-0496 (Revised 02/21)

EFFECT OF CHANGE

SECTION 6.2: REQUIRED DOCUMENTS

- Power of Attorney is added as item Z.

Underwriting Submission Checklist additions:

- Power of Attorney, if applicable
- Title Commitment, including legal description
- Hazard Insurance Declarations Page

Closing Submission Checklist additions:

- 4506-T has been updated to 4506-C as stated in the December 1, 2020 memo
- Taxpayer First Act Disclosure
- Original or certified copy of recorded Power of Attorney, if applicable.
- Verbal Verification of Employment (VVOE) within 10 days of the note date*