

**2022 MTBA Round Two Firm Commitments Issued**

**Last Updated on 10/13/2022**

THDA #	Previous TN #	Development Name	County	Type	Census Tract	Percent of Cost Burden Renters	CRP	Firm MTBA Request	Hard Cost	Total Dev Costs	Developer Experience	Deepest Rehab Percentage	Deepest Rehab Points x 10	Leverage Amounts	Leverage Percentage	Leverage Points x 10	Total Points	New	Acquisition Rehab	Rehab	Adaptive Reuse	Total Units	LIHTC Units	MKT Units	Development Group	Contact Name	Email
22-603		Callahan Flats	Knox	New	61.04	22.58	No	\$13,600,000	\$12,947,368	\$24,056,549	10	0%	0.00	\$5,900,000	24.5255%	2.4526	12.4526	X				88	88	0	Knoxville Leadership Foundation	Chris Martin	<a href="mailto:cmartin@klf.org">cmartin@klf.org</a>
22-617		Cottages at Redbank	Sevier	New	807	15.04	No	\$7,920,348	\$6,987,520	\$14,579,619	10	0%	0.00	\$0	0.0000%	0.0000	10.0000	X				56	56	0	Southeast Captial	David Varner	<a href="mailto:david@southeastcapitaltn.com">david@southeastcapitaltn.com</a>
22-601		HV Land Co	Davidson	New	183.02	4.44	Yes	\$43,000,000	\$36,344,680	\$85,826,320	10	0%	0.00	\$0	0.0000%	0.0000	10.0000	X				251	251	0	Elmington Captial Group	Hunter Nelson	<a href="mailto:hunter@elmingtoncapital.com">hunter@elmingtoncapital.com</a>
22-612		Central Terrace	Knox	New-QCT-CCRP	40	43.13	Yes	\$16,000,000	\$14,630,416	\$29,184,604	10	0%	0.00	\$2,500,000	8.5662%	0.8566	10.8566	X				112	112	0	Southeast Captial	David Varner	<a href="mailto:david@southeastcapitaltn.com">david@southeastcapitaltn.com</a>
22-607		Urban Flats	Davidson	New-QCT-CCRP	159	39.65	Yes	\$21,000,000	\$20,637,500	\$37,367,683	10	0%	0.00	\$2,316,652	6.1996%	0.6200	10.6200	X				138	138	0	Urban Housing Development	Kelsey Oesmann	<a href="mailto:kelsey@urbanhousingsolutions.org">kelsey@urbanhousingsolutions.org</a>
22-611		Birchstone Village	Davidson	New-QCT-CCRP	104.02	40.11	Yes	\$40,000,000	\$30,240,000	\$75,246,099	10	0%	0.00	\$1,980,000	2.6314%	0.2631	10.2631	X				228	228	0	Trent Development	Alex Trent	<a href="mailto:atrent@trentdevelopmentgroup.com">atrent@trentdevelopmentgroup.com</a>
22-613		The Village at Inskip	Knox	New-QCT-CCRP	40	43.13	Yes	\$12,800,000	\$11,392,492	\$23,358,812	10	0%	0.00	\$200,000	0.8562%	0.0856	10.0856	X				98	98	0	John Huber	John Huber	<a href="mailto:office@southernsignature.net">office@southernsignature.net</a>
22-614		Ewing Heights	Davidson	New-QCT-CCRP	109.04	66.67	Yes	\$35,000,000	\$21,400,000	\$71,121,765	10	0%	0.00	\$0	0.0000%	0.0000	10.0000	X				180	180	0	LDG Development	Joshua Haston	<a href="mailto:jhaston@ldgdevelopment.com">jhaston@ldgdevelopment.com</a>
22-608	06-207	Westview Tower	Knox	Rehab -Existing Income/Rent Restricted	44.03	28.04	Yes	\$32,000,000	\$14,693,300	\$64,521,095	10	22.7729%	2.2773	\$0	0.0000%	0.0000	12.2773		X			240	240	0	LHP Captial	Justin Sigmon	<a href="mailto:jsigmon@lhp.net">jsigmon@lhp.net</a>
						<b>Total</b>		<b>\$221,320,348</b>																			
22-604		Grosvenor Square	Knox	New	39.01	22.12	No	\$27,000,000	\$26,782,017	\$49,064,991	10	0%	0.00	\$0	0.0000%	0.0000	10.0000	X				184	184	0	Knoxville Community Development Corporation/Dominion Development Group	Ben Bentley-Craig Cobb	<a href="mailto:bbentley@kcdc.org">bbentley@kcdc.org</a> / <a href="mailto:craigc@dominiondg.com">craigc@dominiondg.com</a>
22-602		Willow Place	Knox	New-QCT-CCRP	21	42.73	Yes	\$14,370,000	\$13,456,671	\$26,707,512	10	0%	0.00	\$0	0.0000%	0.0000	10.0000	X				96	96	0	Knoxville Community Development Corporation/Dominion Development Group	Ben Bentley-Craig Cobb	<a href="mailto:bbentley@kcdc.org">bbentley@kcdc.org</a> / <a href="mailto:craigc@dominiondg.com">craigc@dominiondg.com</a>
								<b>\$41,370,000</b>																			
22-610	07-207	Ridgebrook Apartments	Knox	Rehab -Existing Income/Rent Restricted	70	36.96	No	\$24,990,000	\$6,768,000	\$46,049,604	10	14.6972%	1.4697	\$199,999	0.4343%	0.0434	11.5132			X		144	144	0	SDG Housing	Michael Arman	<a href="mailto:mike@sdghousing.com">mike@sdghousing.com</a>
22-615		Covenant Gardens Senior Apartments	Shelby	New-QCT-CCRP	217.1	41.83	Yes	\$22,430,000	\$24,483,500	\$39,202,922	10	0%	0.00	\$0	0.0000%	0.0000	Ineligible	X				209	209	0	New Covenant in Christ Ministries, Inc.	Clifford Causey	<a href="mailto:clifford_causey@yahoo.com">clifford_causey@yahoo.com</a>
22-605		Kirby Pointe Apartments, LP	Shelby	New	217.47	30.12	No	\$17,000,000	\$15,000,000	\$31,726,073	10	0%	0.00	\$0	0.0000%	0.0000	Ineligible	X				116	116	0	Promise Development Corporation	Cornelius Sanders	<a href="mailto:csanders@pdevcorp.com">csanders@pdevcorp.com</a>
								<b>Total Available as of 9/7/2022</b>																			\$227,478,823.49
								<b>Total MTBA Round Two Firms To Be Issued</b>																			\$221,320,348
								<b>Remaining Authority after Section 9-B-2-i</b>																			\$6,158,475
***22-602 and 22-604 were not catergorized properly and should have been funded.																											