



Tennessee Housing Development Agency

Andrew Jackson Building Third Floor
502 Deaderick St., Nashville, TN 37243

Bill Lee
Governor

Ralph M. Perrey
Executive Director

TO: Ralph M. Perrey, Executive Director

FROM: Bill Lord, Director of Community Housing
Don Watt, Chief Programs Officer

SUBJECT: 2024-2 HOME CHDO Homeownership Development Program Funding Recommendation

DATE: October 24, 2024

Attached is the funding award matrix under the 2024-2 HOME CHDO Homeownership Development Program. THDA has \$1.6 million available for Program awards and \$84,000 for Operating Assistance. We received one application, requesting \$1,070,000 in HOME CHDO Program and Operating funds.

Staff recommends the award and funding of the application received, in the amount of \$1,000,000 in Program funds and \$70,000 in Operating Assistance that will create five homes in the East Grand Division. No applications were received from Middle or West Tennessee.

Staff is recommending funding the following applicants:

Applicant	County	Program \$ Requested	Operating \$ Requested	Total Awarded
Neighborhood Housing, Inc	Knox	\$1,000,000	\$70,000	\$1,070,000

If you concur with this recommendation, please sign the attached funding matrix.



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THDA.org - (615) 815-2200 - Toll Free: 800-228-THDA

THDA is an equal opportunity, equal access, affirmative action employer.



2024-2 HOME CHDO Homeownership Development Program Funding Matrix

Applicant	County	Grand Division	Program \$ Requested	CHDO Operating \$ Requested	Total Funds Requested	# of Units	Discretionary Planning and Readiness	Capacity	Energy Conservation	Universal Design	Prior Year Unexpended Funds Deduction	Outside HUD PJ	Match	Leverage	Public Private Partnership for Neighborhood Redevelopment	Total Score	Program Funds Awarded	Operating Funds Awarded	Programs Funds Available	Operating Funds Available
																			\$1,604,103.18	\$84,114.00
Applications Passing Threshold																				
Neighborhood Housing, Inc.	Knox	E	\$1,000,000.00	\$70,000.00	\$1,070,000.00	5	26	24	10	10	-5	0	10	1	0	76	\$1,000,000.00	\$70,000.00	\$604,103.18	\$14,114.00

Application Received:	\$1,000,000.00	\$70,000.00	\$1,070,000.00	5
Applications Meeting Threshold:	\$1,000,000.00	\$70,000.00	\$1,070,000.00	5
Applications Recommended for Funding:	\$1,000,000.00	\$70,000.00	\$1,070,000.00	5

Approved:



 Ralph M. Peirrey, Executive Director