Ralph M. Perrey, Executive Director



MEMORANDUM

October 4, 2023

RE: Notice of Funding Availability, 2024 TN Housing Trust Fund - Capacity Building Pilot Program

Dear Potential Capacity Building Applicants and Administrators,

The Tennessee Housing Development Agency announces the availability of approximately \$1 million in grant funding for the 2024 Capacity Building Pilot Program to assist nonprofit affordable housing development organizations across Tennessee with new construction, acquisition, and/or rehabilitation of existing office and/or training facilities. Eligible applicants include nonprofit housing development organizations with at least two years of experience developing affordable housing in Tennessee. THDA will review required organizational documents as a part of the application review process. The maximum grant amount is \$500,000. The minimum grant amount is \$100,000.

THDA will hold a virtual application workshop via Webex on the following date:

DATE: Thursday, October 12, 2023 from **TIME:** 10:00 am – 11:00 am central time

MEETING LINK: https://thda.webex.com/thda/j.php?MTID=m4b264017b2043c37716e1229f37a2bfc

MEETING NUMBER/ACCESS CODE: 2634 863 6695

PASSWORD: JbDMi3PrK34

DIAL IN NUMBER: 1-650-479-3208 or (US Toll Free) 1-877-668-4493

The program description and application for the 2024 Capacity Building Pilot Program will be available by October 5, 2023 on the Tennessee Housing Trust Fund page of the THDA website here: https://thda.org/government-nonprofit-partners/tennessee-housing-trust-fund

Applications must be received by 4:00 pm central time on Thursday, February 29, 2024. Applications must be submitted electronically through the secure THDA EDT site. Access to the site may be obtained by emailing THTF@thda.org.

Capacity Building funds will be awarded on a first come, first served basis to qualified applicants until the allocated funding is exhausted. Funding determinations will be announced as awards are made. Grant contracts will begin within 30 days of the award notice and will end 24 months from the contract start date.

For questions, please contact Toni Shaw, Housing Program Manager at tshaw@thda.org.



