

News Release



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THDA honors Tillman Cove with Tennessee's Best award

March 6, 2023 – Tennessee Housing Development Agency has recognized Tillman Cove with a 2022 Tennessee's Best award for their significant contributions to the stabilization of a Memphis neighborhood.

Tillman Cove is an apartment complex that will provide 238 new and rehabilitated units for low-income families and senior citizens. The work to revitalize Tillman Cove was funded in part by \$29 million in tax-exempt bonds and over \$892 thousand dollars in the National Housing Trust Fund grant.

“THDA is proud to recognize Tillman Cove and Elmington Capital for their incredible contributions to affordable housing in the Memphis area,” said THDA Executive Director Ralph Perrey. “We applaud their dedication to the stabilization of the Memphis area.”

A joint venture between Elmington Capital and Binghampton allows Tillman Cove amenities to include a leasing office, community room, laundry room, and fitness center. Units feature granite counter tops, energy star appliances, spacious units, washer/dryer hookups, walk-in closets, and patios or balconies. A portion of the units will be designed and reserved for seniors.

The Tennessee's Best awards honor outstanding individuals and organizations with significant contributions to affordable housing in Tennessee. In addition to the , Neighborhood Stabilization Award, other categories include the Director's Award, Housing Leadership Award, , Regional Impact Award and the Legacy Award.

The awards were presented during the annual Tennessee Housing Conference on Feb 28/March 1 in Nashville. The conference is held annually to bring together housing professionals from across the state and country to discuss important housing issues and their impact on Tennessee.

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As the State's housing finance agency, the Tennessee Housing Development Agency (THDA) is a self-sufficient, publicly accountable entity of the State of Tennessee. Our purpose is to meaningfully expand affordable housing opportunities for Tennesseans. More information about THDA can be found online at THDA.org.

